

BULLETIN



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BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Thursday, December 05, 2019

Bulletin #2019-AC-029

NOTICE TO ALL CUSTOMERS

2020 Conventional Loan Limits

Great news! FLCBank will accept Conventional loan originations to be “finaled” under the new 2020 loan limits effective on **Monday December 09, 2019** for loans closing on or after **January 1, 2020**.

Please note that the DU and LPA will be updated to the new higher loan limits on the following dates noted below; however, you don't have to wait to submit the loan utilizing the 2020 loan limits until then:

- DU will recognize the new 2020 loan limits starting on **December 07, 2019**.
- LPA will recognize the new 2020 loan limits starting on **December 04, 2019**.

Resources: [FHFA Loan Limits](#)

Gold Jumbo Loan Limits

Effective with loan applications “finaled” on or after Monday December 9, 2019, the minimum loan amount for the Gold Jumbo must be greater than the 2020 new loan limits based on the number of units.

Elite Jumbo Loan Limits

Effective with loan applications “finaled” on or after Monday December 9, 2019, the minimum loan amount must be \$510,401.

Loan Limit changes for the Premier and Select Jumbo Programs will be communicated at a later time.

2020 Loan Limit changes for Government loans (FHA, VA and USDA) will be communicated at a later time.

The Product Guidelines will be updated in the next few days, in the meantime, use the policy in this bulletin. Updated guides will be posted on the FLCB website at www.flcbmtg.com. Changes will be noted in blue font for easy reference.