



FHA STREAMLINE _____
WORKSHEET

Date: _____
Loan #: _____
Borrower Name: _____
FHA Case #: _____
Underwriter Name: _____

Original Principal Balance of existing FHA loan & Payoff Statement Date	
_____	Located on the "Refinance Authorization Screen" in FHA Connection. This will reflect loan amount after any principal reduction.
_____	Date of Payoff Statement

Maximum Insurable Mortgage Amount is the **LOWEST OF** Totals A or B

CALCULATION A	
_____	Outstanding Principal Balance (The outstanding principal balance may include interest charged by the servicing lender when the payoff is not received on the first day of the month and up to 2 months monthly MIP as listed on the payoff but may not include delinquent interest, late charges or escrow shortages or MIP)
-	_____ The LESSER of:
	_____ Unearned UFMP (from FHA Refinance Authorization printed on the FHA Case assignment/FHA Connection)
	OR
	_____ New Estimated UFMP
_____	TOTAL A Maximum Base Loan Amount before UFMP

CALCULATION B	
_____	Statutory Limit for County
_____	TOTAL B

**** The lesser of calculation A or B is the Maximum New Base Loan Amount ****

New Total Loan Amount:	
_____	Maximum Base Mortgage (the <u>LOWEST OF</u> Totals A or B)
+	_____ New UFMP (if financed)
_____	Total New Mortgage Amount

IMPORTANT: Closing costs, discount points, prepaid items, and other financing costs may not be included in the new loan unless using a credit qualifying streamline refinance with an appraisal.