

NOTICE TO ALL CUSTOMERS

Tuesday, March 17, 2020 Bulletin #2020-AC-005

San Francisco City and County under Shelter In Place order

FLCBank will provide you continuing coverage of the potential impact of COVID-19 on business matters as we learn about actions taken over time in impacted areas across the country.

We received notice from a few of our AMC vendors that there is a **Shelter in Place** ordered in **effect as of March 16**, **2020 until to April 7**, **2020** in the San Francisco area. This means that appraisals requests for properties located in that area will most likely not be inspected until April 7, 2020 or later.

The link below provides more details. <u>https://www.sfdph.org/dph/alerts/files/HealthOrderC19-07-%20Shelter-in-Place.pdf</u>

Should your appraisal order or closing be delayed and the loan is locked, our normal posted extension and relock policy will apply. Our extension and relock policy can be accessed through the Resource Center under <u>the Secondary/Lock</u> <u>Policies/Buy Price Policy</u>.

We appreciate your diligence and mindfulness of the unprecedented market conditions taking place. FLCBank will keep you posted of future developments as they occur. Wishing you good health and safety.

Please contact your Account Executive with any questions.

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