

IMPORTANT NOTICE TO ALL CUSTOMERS

Wednesday, August 26, 2020 Bulletin #2020-AC-040-update

UPDATE: Counties Added/Removed as of 8:00pm EST, August 26, 2020

Effective immediately, Loan Closings and Loan Funding is suspended in areas expected to be affected by Tropical Storm Marco and Hurricane Laura.

FLCBank is suspending loan closings and fundings in the following areas declared in the State of Emergency, or placed in Mandatory Evacuation Orders until further notice. Be aware that additional states and counties may be affected depending on the path of the storms, and further notices will be made accordingly.

Areas in Declared State of Emergency

- Louisiana Entire State
- Mississippi Entire State
- Texas Counties: Aransas, Bexar, Brazoria, Calhoun, Cameron, Chambers, Galveston, Hardin, Harris, Jackson, Jasper, Jefferson, Kenedy, Kleberg, Liberty, Matagorda, Newton, Nueces, Orange, Refugio, San Patricio, Victoria and Willacy

Areas with Mandatory Evacuation

- Alabama Counties: None
- Louisiana Parishes: Calcasieu, Cameron, Evangeline, Jefferson, Lafourche, Orleans, Plaquemines, St. Mary, Terrebonne and Vermillion.
- Mississippi Counties: None
- Texas Counties: Chambers, Galveston, Hardin, Jasper, Jefferson, Newton, Orange, Polk and Tyler.

Insurance Requirements

Proof of Homeowner's Insurance and Flood Insurance (if applicable) remains unchanged and proper evidence of coverage must be provided in areas under a declared state of emergency.

Important: Applications for insurance are NOT acceptable as proof of insurance, refer to FLC Bank's Hazard and Flood Insurance Policy posted in the Resource Center under the Closing Tab.

Disaster Inspection Procedures

Customers must follow FLCBank's Disaster Inspection Procedures posted in the Resource Center, especially in relation to loan without an appraisal i.e. FHA Streamline Refinances, VA IRRRLs and Conventional Loans with Appraisal Waivers.

GSE's Appraisal Flexibilities Extended

The Federal Housing Finance Agency (FHFA) announced today that Fannie Mae and Freddie Mac are extending their COVID-19-related loan origination flexibilities for loan applications through September 30, 2020.

Visit the Resource Center Resource Center or click here to access our Temporary Policies Related to COVID-19 for complete requirements as it relates to loans.

Bulletin #2020-AC-040-update

Page 1 of 1

This communication is for real estate and lending professionals only and not for distribution to consumers. All products are subject to credit and property approval. Program terms and This communication is for real estate and lending professionals only and not for distribution to consumers. All products are subject to credit and property approval. Program terms and conditions are subject to change without notice. Not all products are available in all states or for all dollar amounts. Other restrictions and limitations apply. Rates are subject to change at any time without notice. We recommend our customers refer to the products and rates sheets sent out daily or call your Account Executive for the current product details and rates. FLCBank is a registered trademark of Florida Capital Bank, N.A. NMLS #790396 Member FDIC Equal Housing Lender