

Tuesday, December 22, 2020

Bulletin #2020-AC-066

TO ALL CUSTOMERS

Extension of Temporary COVID-19 Policies on Government loans

The U.S. Department of Housing and Urban Development and the Rural Development Single Family Housing Guaranteed Loan Program announced the extension of the temporary flexibilities regarding verification of employment and appraisal inspections:

- **FHA:**
 - The flexibilities for verifications of employment originally issued via Mortgagee Letter 2020-05 have been extended to be effective for loans closing on or before February 28, 2021; and
 - The flexibilities allowing Exterior-Only Appraisal Inspections and repair completion reports announced via Mortgagee Letter 2020-37 have been extended for appraisals with an effective date on or before February 28, 2021.
- **USDA:**
 - The temporary exceptions originally issued on March 27, 2020, pertaining to appraisals, repair inspections, and income verifications for the Single Family Housing Guaranteed Loan Program (SFHGLP) due to the COVID-19 pandemic is now extended for *loans closing on or before February 28, 2021*

To access our most recently updated Temporary Policies Related to COVID-19 (version 26) please [click here](#).