

Thursday, February 25, 2021

Bulletin #2021-AC-009

TO ALL CUSTOMERS

COVID-19 Policy Extended for Government loans

Extension of Temporary COVID-19 Policies on Government loans

The Department of Housing and Urban Development and the Rural Development Single Family Housing Loan Program announced their extension of the temporary flexibilities regarding verification of employment and appraisal inspections as noted below:

Verifications of Employment

- FHA/USDA/VA: The flexibilities for verifications of employment to be completed by the Borrower's direct supervisor/manager or HR are extended for loans closing by June 30, 2021

Alternative Appraisal Inspections

- FHA: The flexibilities allowing Exterior-Only Inspections and repair completion reports are extended for Appraisals with an effective date on or before June 30, 2021.
- USDA: The flexibilities allowing Exterior-Only Inspections and repair completion reports are extended for loans closing on or before June 30, 2021

To access our most recently updated Temporary Policies Related to COVID-19 (version 31) please [click here](#).