

Tuesday, September 21, 2021 Bulletin #2021-AC-036

NOTICE TO ALL CUSTOMERS

Important USDA Fiscal Year Funding

FLCBank reminds customers that USDA 2021 Fiscal Year ends on September 30, 2021.

For a period of approximately two weeks of the new USDA fiscal year which commences October 1, 2021, funding for the Single-Family Housing Guarantee Loan Program will be unavailable; however Conditional Commitments will continue to be issued by USDA subject to availability and FLCBank will continue to close USDA loans where the Conditional Commitment is made subject to availability of funding.

Furthermore, the Upfront and Annual Fee amounts remain unchanged for both purchase and refinance transactions for the new fiscal year of 2022.

To access our most recently updated Temporary Policies Related to COVID-19 (version 42) please click here.

If you have any questions, please contact your Account Executive or Client Relations Representative.

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