

LOUISIANA LOAN BROKERAGE AGREEMENT AND DISCLOSURE STATEMENT

Date:

Borrower Name(s):

Property Address:

DISCLOSURE REQUIRED BY LOUISIANA LAW

The state of Louisiana does not approve or disapprove any loan brokerage contract. The information contained in this disclosure has not been verified by the state. If you have any questions see any attorney before you sign a contract agreement.

Under *Louisiana Statutes § 9:3572.11*, the broker is required to disclose to the borrower the following information:

1. Name of the broker is _____,
Who is doing business as Individual, Corporation, Partnership Limited Liability Company
2. Other names in which the broker has done, is doing, or intends to do business:
3. Name of any parent or affiliated companies:
4. **The length of time the broker has conducted business as a loan broker:**
5. The following is a detailed description of the services the broker intends to perform for the borrower:
6. a. "As required by Louisiana law, this loan broker has secured a bond by _____, a surety authorized to do business in this state. A certified copy of this bond is filed with the commissioner of financial institutions. Before signing a contract with this loan broker, you should check with the surety company to determine the bond's current status"; or
b. "As required by Louisiana law, this loan broker has established a trust account _____ (number of account) with _____ (name/address of bank or savings institution)
Before signing a contract with this loan broker you should check with the bank or savings institution to determine the current status of the trust account."

I/We hereby acknowledge reading and receiving a copy of this disclosure.

SAMPLE

Broker

Borrower

Date

Borrower

Date