

NORTH CAROLINA MORTGAGE BROKER APPLICATION DISCLOSURE

Date:

Borrower Name(s):

Property Address:

Mortgage Broker:

Broker License No.:

- Original Disclosure provided with loan application OR**
- Addendum to Original Disclosure.** This addendum is being provided to you because the costs you will pay for services provided by your mortgage broker and how you will pay those costs have changed from those previously disclosed to you due to the following material change(s) to your loan (check all that apply):
- Your loan amount has changed
 - Your loan program has changed
 - Your loan has been re-locked
 - The total cost has not changed, but how you will pay these costs has changed

Your mortgage broker is receiving a fee to arrange a mortgage loan from a mortgage lender. The maximum compensation paid will be \$_____ or _____% of the loan amount.

You will pay these fees using (check all that apply):

- Option 1.** Your lender will pay your mortgage broker directly an amount not to exceed \$_____. This may result in lower up front costs to you, but you will pay a higher interest rate than if you choose one of the other available options.
- Option 2.** You choose to pay mortgage broker fees in the amount of \$_____ at your loan closing.
- Option 3.** You choose to add mortgage broker fees in the amount of \$_____ to your loan balance.
- Option 4.** Third parties, such as the seller or builder, will pay mortgage broker fees on your behalf in the amount of \$_____.

Loan Number:

By signing below, I/we have read the above disclosure and acknowledge receiving a copy.

Borrower Date

Borrower Date

Mortgage Loan Originator (MLO) Signature Date

MLO Name:

MLO License Number:

SAMPLE