

NEW YORK INTEREST RATE DISCLOSURE

Date:

Borrower Name(s):

Property Address:

Lender:

This disclosure is given in accordance with New York Banking Law Article 1, Section 9-o, which requires that you be informed when the interest rate on your loan will be set.

- You may choose when your interest rate will be set.
 - I wish to set my interest rate at the time of application.
 - I wish to set my interest rate at the time of commitment. This disclosure is not a loan commitment.
 - I wish to set my interest rate at the time of closing.

OR

- Your interest rate will be set by the lender as indicated below.
 - Your interest rate will be set at the time of application.
 - Your interest rate will be set at the time of commitment. This disclosure is not a loan commitment.
 - Your interest rate will be set at the time of closing. The rate will be set no later than business days before closing.
 - Your interest rate will be set at such other time as determined by the lender: N/A.

I/We have received a copy of this disclosure at application and acknowledge by signing below that I/we understand its provisions.

Borrower

Date

Borrower

Date