

Thursday, December 9, 2021

Bulletin #2021-B-009

## NOTICE TO BROKERS

### FLC Bank Compensation Policy and Changes to Compensation

FLC Bank allows adjustments to compensation once a quarter; four total adjustments per calendar year. Any requests submitted on the wrong form or without a reason included will not be accepted.

#### Upcoming Compensation Adjustment Date:

To make an adjustment your request must be submitted to FLC Bank on or before the following:

Quarterly changes to Compensation must be received by FLC Bank TPO Administration by **12/27/2021**. Changes to compensation become effective with **applications dated 1/01/2022** and after.

**Please note this change:** Where necessary, to comply with Truth-in Lending and High-Cost Mortgage Regulations; FLC Bank may reduce compensation on an exception basis.

FLC Bank requires a valid business reason for requested changes. To make this process as simple as possible there is a section located at the bottom of the request form. This section is **mandatory**; if blank or incomplete, FLC Bank will be unable to process the change request.

[Click here to download the updated Compensation Selection Addendum \(rev 12/2021\).](#)

If a change is desired, please submit all Lender Paid Compensation Addendums to TPO Administration:  
[brokerdata@flcb.com](mailto:brokerdata@flcb.com)