

Wednesday, March 9, 2022

Bulletin #2021-B-006

NOTICE TO BROKERS

FLC Bank Compensation Policy and Changes to Compensation

FLC Bank allows adjustments to compensation once a quarter; four total adjustments per calendar year. Any requests submitted on the wrong form or without a reason included will not be accepted.

Upcoming Compensation Adjustment Date:

To make an adjustment your request must be submitted to FLC Bank on or before the following:

Quarterly changes to Compensation must be received by FLC Bank TPO Administration by **3/29/2022**. Changes to compensation become effective with **applications dated 4/01/2022** and after.

Please note this change: Where necessary, to comply with Truth-in Lending and High-Cost Mortgage Regulations; FLC Bank may reduce compensation on an exception basis.

FLC Bank requires a valid business reason for requested changes. To make this process as simple as possible there is a section located at the bottom of the request form. **This section is mandatory**; if blank or incomplete, FLC Bank will be unable to process the change request.

[Click here to download the updated Compensation Selection Addendum \(rev 3/2022\).](#)

If a change is desired, please submit all Lender Paid Compensation Addendums to TPO Administration:
brokerdata@flcb.com