

Tuesday, April 19, 2022

Bulletin #2022-R-004

## NOTICE TO RETAIL LOAN ORIGINATORS

### IMPORTANT ANNOUNCEMENT: Updated AMC Vendor Pricing 2022

Effective Friday, April 22nd for appraisal orders placed in Mortgagebot, the Appraisal Vendors shown below have updated pricing for 2022. Effective immediately, please use these updated fees when quoting the appraisal fee for the LE. The 2-day CDA/Desk Review fee will remain \$155.

- [Axis](#)
- [Class Valuation](#)
- [Clear Capital](#) – (CDA/Desk Review and Fields Reviews only)
- [FLC Bank Appraisal Panel](#)
- [Guideline AMC](#)
- [Nationwide Property & Appraisal Services](#)

All vendor pricing is also available on the Mortgagebot Resource Center under the Appraisal section.

#### Process Overview:

- If you are uncertain of which vendor provides your company appraisal services, please email [appraisaldesk@flcb.com](mailto:appraisaldesk@flcb.com). While this is intended to set an expectation of pricing, please note that the markets are fluid given the high demand.
- **At the time the appraisal vendor accepts your order, the standard fee based on property location and form type requested will populate on the order as is currently done. The order will not include add-on fees for rush or complexity until an accepting appraiser has been located.**
- If the appraiser accepts the order for a fee over the amount disclosed, a fee approval request will be placed on the order in Mortgagebot LOS. **Approval is required before we can proceed.** The quote is only good for a very limited time so please respond via a message on the appraisal order since it will be delivered directly to the vendor.

**Reminder:** Per TRID, the Loan Originator is required to make a good faith estimate of the appraisal fee based on all known factors. Make sure your Loan Estimate includes all complexities and rush fee by reviewing the AMC Pricing for this determination to avoid fee approval requests.

If you have any questions, please contact your Account Executive or Client Relations Representative.