

Wednesday, October 12, 2022

Bulletin #2022-AC-027

IMPORTANT NOTICE TO ALL CUSTOMERS**SUSPENSION of Increased Conventional Conforming Loan Limits (Fannie Mae and Freddie Mac)**

Effective immediately, conventional conforming loan limits for 1-4 Unit Properties will follow standard loan limits for 2022. FLCBank has decided to wait until the announcement from FNMA and FHLMC on where the new loan limits will settle. Until that announcement, you may take advantage of our 2nd mortgage HELOC's or Closed End Second Mortgage products when needed to reach higher loan financing.

Units	Previous Increased Loan Limit	New Loan Limit
1	\$700,000	\$647,200
2	\$895,000	\$828,700
3	\$1,080,000	\$1,001,650
4	\$1,345,000	\$1,244,850

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).

To access our most recently updated Temporary Policies Related to COVID-19 (version 47) please [click here](#).