

Thursday, December 1, 2022

Bulletin #2022-AC-030

NOTICE TO ALL CUSTOMERS**It's Official - 2023 Conventional Loan Limits**

Effective immediately, FLCBank is aligning with the Federal Housing Finance Agency (FHFA) new loan limits for 2023 and is accepting loan applications to be submitted and closed before January 1, 2023 using the new loan limits on all **conventional products** including HomeReady, Home Possible, RefiNow and Refi Possible.

2023 Conforming Loan Limits

Standard Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2023
One	\$726, 200
Two	\$929, 850
Three	\$1,123,900
Four	\$1,396,800

2023 High Balance/Super Conforming Loan Limits

Standard High Balance/Super Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2023
One	\$1,089,300
Two	\$1,394,775
Three	\$1,685,850
Four	\$2,095,200

Loans given appraisal waivers by the AUS are permitted to close based on the DU/LPA findings.

Note:

- Freddie Mac's Loan Product Advisor (LPA) will be updated to accept the new 2023 loan limits on December 5, 2022
- Fannie Mae' Desktop Underwriter (DU) will be updated to accept the new 2023 loan limits on December 3, 2022

Conventional Cash Out Refinance LLPAs

FLCBank has updated the Conventional Loan Level Price Adjusters (LLPA) on cash-out refinances effective immediately, please check out our rate sheets for more details.

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).