

Monday, January, 9, 2022

Bulletin #2023-CNDC-001

## NOTICE TO Non-Delegated Correspondents and Correspondents

### 1098 IRS Reporting for 2022

Florida Capital Bank, N.A (FLC Bank) will have all 1098 IRS reporting for 2022 mailed/post marked by January 31, 2023, the deadline date. Please allow ample time for the postmaster to deliver prior to contacting FLC Bank.

### 1098 Reporting

#### All Non-Delegated (NDC) and Correspondent Lenders report the following:

- The NDC or Correspondent, as the lender of record, will be responsible for reporting any applicable points and interest they received **from borrowers** during 2022
- The NDC and Correspondent lenders should consult the IRS or their own tax advisor to determine what amounts are to be included on the IRS Form 1098

#### Items that FLC Bank will report:

- Interest from interim payments received by FLC Bank in 2022 **from the borrower**
- Any MIP premiums received **from the borrower** by FLC Bank during 2022

FLC Bank has set up an e-mail address for all borrower and broker inquiries. Please utilize the e-mail address below for all borrower and broker related questions.

For priority processing of your 1099/1098 borrower and broker inquiries, please email us at [1098\\_1099@flcb.com](mailto:1098_1099@flcb.com). Emailing us ensures you the quickest repose to your inquiries.