

BULLETIN



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BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Wednesday, February 15, 2023

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NOTICE TO ALL NDC AND CORRESPONDENTS

IRS Form 4506-C OCR Update

FLC Bank will follow the Internal Revenue Service Bulletin dated 11/1/2022 which announced the final published version of the new IRS Form 4506-C. The new Form was updated to support the OCR modernization for the IVES program and will be required for IVES submissions on or after March 1, 2023. **The new form cannot be edited. Requesting transcripts utilizing the new form requires the Lender to fill out the form as they intend it to be processed.**

Lines 1 through 8 must be complete before the taxpayer signs and cannot be handwritten. Response lines must be submitted in Arial size 12 font.

Line 5ai, should only contain one company name and **cannot** include the use of **Doing Business As (DBA)**, **Care Of (c/o)**, **Its Successors and/or Assigns (ISAOA)**, etc. **If provided the request will be rejected.**

However, as an exception, the following lines should be left blank:

- Line 5aii, IVES participant ID number
- Line 5aiii, SOR Mailbox ID
- Line 5b, customer File Number

Line 5c, Unique Identifier is an optional client field with specific criteria. The suggested use for this field is the loan number.

Line 5d, should only contain one company name along with the company's name, address, and phone number should be entered. The company name **cannot** include the use of **Doing Business As (DBA)**, **Care Of (c/o)**, **Its Successors and/or Assigns (ISAOA)**, etc. **If provided the request will be rejected.**

For loans **purchased** on or before February 21, 2023, FLC Bank will accept either the new IRS Form 4506-C (Rev. 10-22) or the previous version (Rev. 09-2020)

For loans **purchased** on or after February 22, 2023, FLC Bank will only accept the new IRS form 4506-C (Rev. 10-22).

[Click Here](#) for the IRS Bulletin

[Click Here](#) for the IRS Form 4506-C (Rev. 1022)

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).

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