

Tuesday, February 21, 2023

Bulletin #2023 CNDC –004

## NOTICE TO ALL NDC AND CORRESPONDENT CUSTOMERS

### Supplemental Consumer Information Form Requirement Reminder

FLC Bank reminds our customers that the Supplemental Consumer Information Form (SCIF Fannie Mae/Freddie Mac Form 1103) will be a required document in the loan file for conventional loans **with application dates on or after March 1, 2023**. Any data provided on the SCIF must also be included in **each GSE's AUS submission file**.

The SCIF supports lenders in collecting borrower(s) preferred language, applicable homeownership education, and housing counseling details.

- **Language Preference** – The lender must present the SCIF to one borrower on the loan application and ask the borrower to provide a preferred language for completing the loan transaction. **The borrower is not required to select any of the language options in the "Language Preference" section, including "I do not wish to respond."** For loans with multiple borrowers, the lender may determine whether to present the SCIF to more than one borrower and include more than one SCIF in the loan file. It is up to the lender to decide when to present the SCIF.
- **Homeownership education and housing counseling information** – The GSEs have not changed any of their Guide requirements for homeownership education and housing counseling information collection. If the loan offered to the borrower(s) requires homeownership education or housing counseling information, **the lender must complete the applicable SCIF section and fields**. If the borrower has taken more than one homeownership education course, **provide data for the most recent course within the last 12 months**. **The requirements are the same for more than one housing counseling session.**
- **One copy of the SCIF must always be provided in the loan file**. In cases where the language preference question **has not been completed by the borrower** and **homeownership education and housing counseling are not required by the loan program**, the SCIF would include only the loan identifier and the borrower's name.

Each GSE's respective Guide Bulletin/Lender Letter formalized the requirement, and the Selling Guides information is listed below:

#### The GSEs have published the following documents:

- [SCIF](#)
- [SCIF Translated Versions](#)
- [SCIF Instructions](#)
- [SCIF Rendering Design Options](#)
- [SCIF Numbered Form](#)
- SCIF FAQs included in a section of the [URLA FAQs](#)
- [AUS Specifications](#) – with conditionality and SCIF data points

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).