

BULLETIN



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Thursday, March 16, 2023

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NOTICE TO ALL CUSTOMERS

FHFA delays implementation of LLPA DTI fees

The **Federal Housing Finance Agency** (FHFA) announced on Wednesday that it would delay the implementation of a new controversial loan level price adjustments on **Fannie Mae** and **Freddie Mac** borrowers with higher debt-to-income ratios.

Effective today, March 16, 2023.

FLC Bank is removing the Fannie Mae and Freddie Mac LLPA for DTI > 40% from our rate sheets and pricing engine temporarily until further notice.

Please contact your [Account Executive or Client Relations Representative](#) if you have any questions.

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