

*Tuesday, April 25, 2023 Bulletin #2023-B-006* 

## NOTICE TO BROKERS

## IMPORTANT ANNOUNCEMENT: Updated AMC Vendor Pricing 2023

**Effective Monday, May 1** for appraisal orders placed in FLCBank's LOS, the AMC Vendor shown below will have updated pricing for 2023; **please use these updated fees** when quoting the appraisal fee for the Loan Estimate (LE).

Clear Capital

## **Process Overview:**

- At the time the appraisal vendor accepts your order, the standard fee based on property location and form type requested will populate on the order as is currently done. The order **will not** include add-on fees for rush or complexity **until** an accepting appraiser has been located.
- If the appraiser can accept a fee over the amount disclosed, a fee approval request will be placed on the order in Mortgagebot LOS. Approval is required before we can proceed. The quote is only good for a very limited time so please respond via a message on the appraisal order since it will be delivered directly to the vendor.
- If you are uncertain of which vendor provides your company appraisal services, please email <u>appraisaldesk@flcb.com</u>. The FLCBank Appraisal team is also available to answer any questions should you need additional support.

**<u>CLICK HERE</u>** for the updated **Clear Capital 2023 Fee Sheet**, which we have posted to the FLCBank Resource Center.

**Reminder:** <u>The 2-day CDA/Desk Review fee has increased to \$176.00 which is also ordered through the Mortgagebot</u> <u>LOS Appraisal integration from Clear Capital AMC when the appraisal product is required per product guidelines.</u>

Please contact your Account Executive or Client Relations Representative if you have any questions.

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