

Declining Market Index

Severely Declining Market - 20% LTV/TLTV Reduction

| State | Geography (MSA) | Residential Loan Programs |
|-------|-----------------|---------------------------|
| None | | |

Significantly declining - 15% LTV/TLTV Reduction

| State | Geography | Residential Loan Programs |
|-------|-----------|---------------------------|
| None | | |

Moderately declining - 10% LTV/TLTV Reduction

| State | Geography | Residential Loan Programs |
|-------|-----------|---------------------------|
| None | | |

Minimally declining

| State | Geography | Residential Loan Programs |
|-------|-----------|---------------------------|
| None | | |

Over-heating

| State | Geography | Residential Loan Programs |
|-------|--|----------------------------------|
| WA | Seattle-Tacoma-Bellevue, WA MSA | 10% LTV/TLTV Mandatory Reduction |
| CA | San Francisco-Oakland-Hayward, CA MSA | |
| CA | San Jose-Sunnyvale-Santa Clara, CA MSA | |
| CA | Santa Cruz-Watsonville, CA MSA | |

Refer to the list of counties and states by MSAs on the following page to determine counties that are included in each MSA.



Counties that Correspond to the Declining Market Index

| County | State | MSA | LTV Reduction |
|---------------|-------|------------------------------------|---------------|
| Alameda | CA | San Francisco-Oakland-Hayward, CA | 10% |
| Contra Costa | CA | San Francisco-Oakland-Hayward, CA | 10% |
| Marin | CA | San Francisco-Oakland-Hayward, CA | 10% |
| San Francisco | CA | San Francisco-Oakland-Hayward, CA | 10% |
| San Mateo | CA | San Francisco-Oakland-Hayward, CA | 10% |
| San Benito | CA | San Jose-Sunnyvale-Santa Clara, CA | 10% |
| Santa Clara | CA | San Jose-Sunnyvale-Santa Clara, CA | 10% |
| Santa Cruz | CA | Santa Cruz-Watsonville, CA | 10% |
| King | WA | Seattle-Tacoma-Bellevue, WA | 10% |
| Pierce | WA | Seattle-Tacoma-Bellevue, WA | 10% |
| Snohomish | WA | Seattle-Tacoma-Bellevue, WA | 10% |