

BULLETIN



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BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Wednesday, June 28, 2023

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NOTICE TO ALL CORRESPONDENT CUSTOMERS

Fannie Mae Condo Project Manager (CPM) Requirement

FLC Bank reminds all Correspondent Customers of Fannie Mae's requirement announced via Bulletin SEL 2023-02.

Effective with loan applications dated on or after July 1, 2023, lenders must use Fannie Mae's Condo Project Manager (CPM) when a Lender Full Project Review is required.

Please ensure a copy of the Condo Project Manager (CPM) approval is included in the loan package submitted for FLC Bank for pre-purchase review.

Please contact your [Account Executive or Client Relations Representative](#) if you have any questions.

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