



# Jumbo

## Submission Cover Sheet

**Cover Sheet** and Checklist must accompany **ALL Jumbo** submissions at time of Setup Review

Date: \_\_\_\_\_

Borrower Name: \_\_\_\_\_

Loan Number: \_\_\_\_\_

To: FLC Bank Underwriter

From: \_\_\_\_\_

Telephone/Email: \_\_\_\_\_

This cover sheet explains the structure of this loan for your review.

Please contact me if you have any questions.

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Be sure to review the **product guides** before submitting your loan as this product **does not** follow Fannie Mae guidelines.

Please provide a summary explaining the borrowers history for each section below. Each section must be completed for loan to move forward.

**Income/Employment:** *Example: borrower is wage earner. Biweekly base income of \$2884.62 for monthly base income of \$6250 Receives commissions. Increasing from 2020 to 2021. 24-month avg of \$39,265. Employed with ABC company for 10 years.*

**Credit History:** *Example: FICO of 776 meeting guides. Good mortgage history and overall credit. Omitted Authorized user AMEX card. Used 5% of the balance on Rev account for payment*

**Assets:** *Example: Meets 18 months reserve. Meets 6 months liquid reserves (Bank of American \$20,812) + 12 months from 401k for employer (\$41,624) to cover the rest of reserves.*