

Thursday, August 31, 2023

Bulletin #2023-AC-022

IMPORTANT NOTICE TO ALL CUSTOMERS**Hurricane Idalia Disaster Areas**

Loan closings and fundings may resume in Florida. All loans that have not closed/funded must follow the requirements below for Insurance and Disaster Inspections.

Insurance Requirements

Proof of Homeowner's Insurance and Flood Insurance (if applicable) remains unchanged and proper evidence of coverage must be provided in areas under a declared state of emergency.

Important: Applications for insurance are NOT acceptable as proof of insurance, refer to FLC Bank's Hazard and Flood Insurance Policy posted in the [Resource Center](#) under the Closing Tab.

Disaster Inspection Procedures

Customers must follow FLCBank's Disaster Inspection Procedures posted in the [Resource Center](#), especially in relation to loans without an appraisal i.e. FHA Streamline Refinances, VA IRRRLs and Conventional Loans with Appraisal Waivers.

Please contact your [Account Executive or Client Relations Representative](#) if you have any questions.