

Anti-Steering Loan Options Disclosure

Enter loan number and borrower name

Loan Number: _____

Borrower: _____

The Federal Truth in Lending Act implemented under Regulation Z, 12 CFR §226.36, prohibit a Loan Originator from “steering”, defined as advising, counseling, or influencing, you, the consumer, to a particular loan based solely on the ability to receive greater compensation from the Lender in the transaction.

To ensure you have the ability to choose the loan that is in your best interest this Anti-Steering Loan Options Disclosure details other possible loan offers available for which your Loan Originator has a good faith belief that you likely qualify. The below loan options are all from lenders the Loan Originator regularly does business with and are specific to the type of transaction in which you have expressed an interest:

Product type must be indicated.

Product Type: Fixed Adjustable

Option 1 as listed on the disclosure must contain the lowest interest rate.

Option 2 may be identical to Option

1; however, all three options may not be the same.

Option 3 must contain the lowest points and fees of any of the options.

All borrowers must be listed and are required to sign and date the disclosure.

The broker must sign and date the disclosure.

Your Loan Options		Interest Rate	Total Origination points or fees and discount points
1	Lowest Rate	%	\$
2	Lowest Rate without Risky Features*	%	\$
3	Lowest Total Dollar Amount for net Origination Fees and/or Discount Points	%	\$

**Risky Features include but are not limited to: negative amortization, prepayment penalty, interest-only payments, a balloon payment in the first 7 years of the life of the loan, a demand feature, shared equity, or shared appreciation*

By signing below, I acknowledge that the Loan Originator has thoroughly reviewed the above options with me. I further acknowledge that based on the options presented I have selected the loan that is in my best personal interest:

Borrower Signature Date

Borrower Signature Date

Borrower Signature Date

Borrower Signature Date

Loan Originator Date

The Interest Rate and Total Origination fields must be completed for each of the three loan options. These fields may not be left blank or N/A.

Interest Rate fields may not be zero or a negative number.

Total Origination fields should reflect the total of origination charges as shown on section A, on page 2 of the Loan Estimate with the difference for any lender credits on section J. This figure might be negative number if applicable.

Amount must be reflected in dollars only. Percentage points are not acceptable.