



Loan Originator Compensation Change Form

Regulation Z prohibits compensating Mortgage Loan Originators in an amount that is based on the terms or conditions of a transaction, except the amount of credit extended. However, it does permit decreasing a loan originator’s compensation due to unforeseen increases in settlement costs.

I am requesting a change to the compensation structure. Below are the total Origination & Pricing costs; including any loan term changes at Lender and at Borrower paid compensation. I understand that changing the current compensation structure is not permitted unless the change results in a benefit to the borrower(s). The benefits of this change are listed on page 2.

Broker request to change compensation

Loan Number: _____ Borrower Name: _____

Loan Amount: _____ Borrower Name: _____

Origination & Pricing for requested loan terms at Lender Paid Compensation

LP Compensation: (Percent, Flat Fee if applicable, and Total \$ Amount) _____% \$ _____ \$ _____

Lock Pricing: _____ Pricing Percent (discount/rebate): _____%

Loan Discount (cost from): \$ _____ or Premium Pricing (rebate to): \$ _____

Origination & Pricing for requested loan terms at Borrower Paid Compensation

BP Compensation: (Origination Fee: Percent & Total \$ Amount) _____% \$ _____

Lock Pricing: _____ Pricing Percent (discount/rebate): _____%

Loan Discount (cost from): \$ _____ or Premium Pricing (rebate to): \$ _____

List any other loan term changes being requested at the same time:

Change of Circumstance reason for any fee changes not related to the Compensation or Term changes above:

Loan Originator/Broker Signature

Date



Customer Affirmative Explanation and Request to Change Compensation

I/we have spoken with our Loan Officer and reviewed the changes in compensation and costs described on page 1. We request that Florida Capital Bank make these changes due to the following reasons and hereby acknowledge that this is a benefit to my/our transaction.

Select all that apply:

- Interest rate is more favorable.
- My/our monthly payment will be lower.
- Funds needed to Close is lower. (or) Receiving additional funds at closing.
- Broker Compensation is more favorable and pricing costs are lower.
- Other (explain below)

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date

Disclaimer: All requests for changes to the Loan Originator compensation structure require review and approval. Loan term changes must be approved by Underwriting and the Lock/Registration in Optimal Blue must be updated prior to the review of this request. All Regulatory waiting periods and disclosure time restrictions apply.

FLC Bank to Complete if sent to Compliance Department for 2nd Review:

Lender Paid _____
Estimated Closing Costs _____
Estimated Cash to Close _____

Borrower Paid _____
Estimated Closing Costs _____
Estimated Cash to Close _____

Approved by: _____

Approval Date: _____

Not Approved Reason: _____