

NOTICE TO ALL CUSTOMERS

2024 Conventional Loan Limits

FLC Bank is pleased to announce that effective immediately, customers can submit and close loan applications under the new 2024 loan limits on all conventional products including HomeReady, Home Possible, RefiNow and Refi Possible.

2024 Conforming Loan Limits

Standard Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2024
One	\$766,550
Two	\$981,500
Three	\$1,186,350
Four	\$1,474,400

2024 High Balance/Super Conforming Loan Limits

Standard High Balance/Super Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2024
One	\$1,149,825
Two	\$1,472,250
Three	\$1,779,525
Four	\$2,211,600

Loans given appraisal waivers (value acceptance/automated collateral evaluation) by the AUS are permitted to close based on the DU/LPA findings.

Note:

- Freddie Mac's Loan Product Advisor (LPA) will be updated to accept the new 2024 loan limits on December 3, 2023
- Fannie Mae' Desktop Underwriter (DU) will be updated to accept the new 2024 loan limits on December 2, 2023

Important: The minimum loan amount for FLCBank's Jumbo Products remains unchanged until further notice.

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).