



BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Friday, December 1, 2023 Bulletin #2023-AC-029

### **NOTICE TO ALL CUSTOMERS**

#### 2024 Conventional Loan Limits

FLCBank is pleased to announce that effective immediately, customers can submit and close loan applications under the new 2024 loan limits on all conventional products including HomeReady, Home Possible, RefiNow and Refi Possible.

# **2024 Conforming Loan Limits**

Standard Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2024
One	\$766,550
Two	\$981,500
Three	\$1,186,350
Four	\$1,474,400

## 2024 High Balance/Super Conforming Loan Limits

Standard High Balance/Super Conforming Loan Limits	
Number of Units	Continental U.S Loan Limits 2024
One	\$1,149,825
Two	\$1,472,250
Three	\$1,779,525
Four	\$2,211,600

Loans given appraisal waivers (value acceptance/automated collateral evaluation) by the AUS are permitted to close based on the DU/LPA findings.

#### Note:

- Freddie Mac's Loan Product Advisor (LPA) will be updated to accept the new 2024 loan limits on December 3, 2023
- Fannie Mae' Desktop Underwriter (DU) will be updated to accept the new 2024 loan limits on December 2, 2023

Important: The minimum loan amount for FLCBank's Jumbo Products remains unchanged until further notice.

If you have any questions, please contact your Account Executive or Client Relations Representative.

Please reference full product guidelines posted on the FLCBank website at www.flcbmtg.com. All products are subject to credit and property approval. Program terms and conditions are subject to change without notice. Not all products are available in all states for all dollar amounts. Other restrictions and limitations apply. FLCBank is a registered trademark of Florida Capital Bank, N.A. Member FDIC NMLS 790396 Equal Housing Lender. FLCBank 10151 Deerwood Park Blvd. Bldg. 100, Suite 200, Jacksonville, FL 32256 1.866.295.0014

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