

Wednesday, December 6, 2023

Bulletin #2023-B-015

## NOTICE TO BROKERS

### FLC Bank 2024 Compensation Policy and Changes to Compensation

FLC Bank allows adjustments to compensation once a quarter; four total adjustments per calendar year. Any requests submitted on the wrong form or without a reason included will not be accepted.

#### Upcoming Compensation Adjustment Date:

To make an adjustment your request must be submitted to FLC Bank on or before the following:

Quarterly changes to Compensation must be received by FLC Bank TPO Administration by **12/29/2023**. Changes to compensation become effective with **rate locks dated 1/01/2024** and after.

**Please note this change:** Where necessary, to comply with Truth-in Lending and High-Cost Mortgage Regulations, FLC Bank may reduce compensation on an exception basis.

A valid business reason is required for any requested change, which can be provided at the bottom of the request form. This section is mandatory; and cannot be left blank or incomplete, or FLC Bank will be unable to process the change request.

[Click here to download the updated Compensation Selection Addendum \(rev 12/2023\).](#)

If a change is desired, email all Lender Paid Compensation Addendums with changes effective January 1, 2024, to [brokerdata@flcb.com](mailto:brokerdata@flcb.com).

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).