

Monday, January 8, 2024

Bulletin #2024-CNDC-001

NOTICE TO [Non-Delegated Correspondents and Correspondents]

1098 IRS Reporting for 2023

Florida Capital Bank, N.A (FLC Bank) will have all 1098 IRS reporting for 2023 mailed/post marked by January 31, 2024, the deadline date. Please allow ample time for the postmaster to deliver prior to contacting FLC Bank.

1098 Reporting

All Non-Delegated (NDC) and Correspondent Lenders report the following:

- The NDC or Correspondent, as the lender of record, will be responsible for reporting any applicable points and interest they received **from borrowers** during 2023.
- The NDC and Correspondent lenders should consult the IRS or their own tax advisor to determine what amounts are to be included on the IRS Form 1098.

Items that FLC Bank will report:

- Interest from interim payments received by FLC Bank in 2023 **from the borrower**.
- Any MIP premiums received **from the borrower** by FLC Bank during 2023.

FLC Bank has set up an e-mail address for all borrower and broker inquiries. Please utilize the e-mail address below for all borrower and broker related questions.

For priority processing of your 1099/1098 borrower and broker inquiries, please email us at 1098_1099@flcb.com. Emailing us ensures you the quickest repose to your inquiries.