

BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Monday, February 12, 2024 Bulletin #2024-B-002

## NOTICE TO BROKERS

## Important Announcement: Updated AMC Vendor Pricing 2024

Effective immediately, for appraisal orders placed in Mortgagebot LOS for the AMC Vendor shown below. The AMC has updated pricing by lowering many appraisal fees; **please use these updated fees** when quoting the appraisal fee for the Loan Estimate (LE).

## Nationwide Appraisal Network (NAN)

## **Process Overview:**

- At the time the appraisal vendor accepts your order, the standard fee based on property location and form type requested will populate on the order as is currently done from the AMC Pricing. The order **will not** include add-on fees for rush or complexity **until** an accepting appraiser has been located.
- If the appraiser can accept but the appraisal fee is over the amount on the AMC Pricing, a fee approval request will be placed on the order in Mortgagebot LOS. Approval is required before we can proceed. The quote is only good for a very limited time so please respond via a message on the appraisal order since it will be delivered directly to the vendor.
- If you are uncertain of which vendor provides your company appraisal services, please email appraisaldesk@flcb.com.

<u>Click here</u> for the updated **Nationwide Appraisal Network (NAN) February 2024 Fee Sheet**, we have also posted to the FLCBank Resource Center.

If you have any questions, please contact your Account Executive or Client Relations Representative

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