

FLCBank has a process to obtain an MI Quote at the time you Register/ Lock your loan. **Refer to the Resource Center – How To Submit a Loan Section, OB Register-Update Registration and Lock procedures to assist with entire process.**

When/How to obtain the MI Quote:

Once you have selected Optimal Blue Price/Lock, completed the OB Screens, the submit button was clicked, the Eligible Products OB Screen launched for a product selection.

- Click on the applicable Eligible Product

The screenshot displays the 'Historical Pricing Research' section with various input fields for Product, Rate, Price, and Lock. Below this is a 'Full Product Listing' table with two main sections: 'Eligible Product' and 'Ineligible Product'.

Links	Eligible Product	Rate	ARM Margin	APR	P&I	Price	Detail	Compare
MI	Florida Capital Bank, N.A. - FHLMC Conforming 30 Yr Fixed (CON30)	8.000	0.000	8.234	\$3,541	99.491	Show	<input type="checkbox"/>
MI	Florida Capital Bank FHLMC LPMI Super-Conforming 30 Yr Fixed (LPJ3)	8.000	0.000	8.305	\$3,541	98.847	Show	<input type="checkbox"/>

Links	Ineligible Product	Detail
	Florida Capital Bank Borrower Paid Single Premium MI - 30 yr Fixed (BPC30)	Show
	Florida Capital Bank Borrower Paid Single Premium MI - 30 yr Hi-Balance (BPJ3)	Show
	Florida Capital Bank FNMA LPMI High Balance 30 yr Fixed (LPJ3)	Show
	Florida Capital Bank, N.A. - Elite Express Jumbo 30 Yr Fixed (EEJ30)	Show
	Florida Capital Bank, N.A. - FHLMC Super Conforming 30 Yr Fixed (CJB30)	Show
	Florida Capital Bank, N.A. - FNMA Conforming 30 Yr Fixed (CON30)	Show
	Florida Capital Bank, N.A. - FNMA Conforming High Balance 30 Yr Fixed (CJB30)	Show
	Florida Capital Bank, N.A. - Sapphire Jumbo 30 Yr Fixed (JEF30)	Show
	Florida Capital Bank, N.A. - Texas Home Equity (a)(6) 30 Yr Fixed (CA630)	Show

[Close](#)

After the Eligible Product is chosen the rates/price OB Screen for the product selected will populate.

- Determine the rate you want to select.
- **Click on the MI icon** for that particular rate, then the Mortgage Insurance Quote Screen will populate.

Historical Pricing Research

Product
Florida Capital Bank, N.A. - FHLMC Conforming 30 Yr Fixed

Status
Locked

Lock Expiration
5/16/2024 11:59:00 PM

1st Mtg Loan Amt (Base)
482625

1st Mtg Loan Amt (Total)
482625

LTV
82.5

Rate
8

Desired Rate
8

CLTV New

Price
99,491

Desired Price
99,491

Price/Estimated Value
585000

Lock
15

Desired Lock
15

Appraisal Amount
585000

Loan Type: Conforming Loan Term(s): 30 Yr Amortization Type(s): Fixed ARM Fixed Term(s): Exp. App. Level(s): N/A

Product Type(s): Standard

Select a rate/price to submit a Profile Change.

Full Product Listing
Full
Top Products by Type
Blend
Best
Top Products
Side-by-Side Compari...
Blended Comparison
Best Pricing

Links	Eligible Product	Rate	ARM Margin	APR	P&I	Price	Detail	Compare
MI	Florida Capital Bank, N.A. - FHLMC Conforming 30 Yr Fixed (CON30)	8.000	0.000	8.234	\$3,541	99,491	Hide	<input type="checkbox"/>

View Pricing for lock period: 15 Search Timestamp: 05/03/24 11:23 AM

Rate	APR	P&I	Compensation(%)	Price	MI	Select
6.125	6.928	\$2932	2.250	93,365	MI	🔒
6.250	7.003	\$2972	2.250	93,908	MI	🔒
6.375	7.081	\$3011	2.250	94,429	MI	🔒
6.500	7.154	\$3051	2.250	94,978	MI	🔒
6.625	7.239	\$3090	2.250	95,417	MI	🔒
6.750	7.338	\$3130	2.250	95,727	MI	🔒
6.875	7.414	\$3170	2.250	96,246	MI	🔒
6.990	7.487	\$3208	2.250	96,686	MI	🔒
7.000	7.494	\$3211	2.250	96,716	MI	🔒

The Mortgage Insurance Quote Screen:

- The MI Provider field will default to Best Ex (which will list all 4 MI partners quote). The dropdown is provided to make a single selection.
- The correct DTI without MI for the loan will populate.
- HTI without MI field – key the HTI to this field. HTI is the mortgage payment, taxes and insurance divided by gross income.
- The First Time Home Buyer(s) and Multiple Borrowers fields – select if applicable.
- Attributes:
 - FICO field will populate.
 - Self-Employed – select if applicable.
 - Foreclosure (7 Yrs) – select if applicable.
 - Bankruptcy (7 Yrs) – select if applicable.
- AU Result – select from dropdown.
- Coverage Type – will populate as Standard GSE, leave unless other selections in dropdown are applicable.

Mortgage Insurance Quote
✕

MI Provider

Best Ex (All Providers)
▼

HTI without MI	DTI without MI
	49.80

First Time Home Buyer(s)

Multiple Borrowers

FICO entered for Borrowers is used for this Mortgage Insurance Quote. If the FICO is overridden below, it is not sent back to the LOS.

Attributes

FICO	677
Self-Employed	<input type="checkbox"/>
Foreclosure (7 Yrs)	<input type="checkbox"/>
Bankruptcy (7 Yrs)	<input type="checkbox"/>

AU Result

None
▼

Coverage Type

Standard GSE
▼

Order Quotes

- Determine the type of quote you want from all (4) MI companies- the system will default to Monthly as shown in the example below:
- The scroll bar is at the bottom of the screen, scroll over to see all quotes.

Mortgage Insurance Quote

MI Search Results - 5/3/2024, 11:57:10 AM EST

Search Criteria

Provider	4 Providers
Zip	60517
HTI	49.80%
DTI	49.80%
FTHB	No
FICO	677
Self-Empl.	No
Foreclosure	No
Bankruptcy	No
AU Result	DuApproveEligible
Coverage	Standard

Monthly Split/Buydown Single Premium Lender Paid Single Company Quote Details

	NationalMI	radian
Monthly Premium	\$193.05	\$197.07
Monthly P&I	\$2,932.00	\$2,932.00
P&I + MI Premium	\$3,125.05	\$3,129.07
Monthly Premium Rate	0.48%	0.49%
Quote ID	M412457430881GLP	HC2MTOT
Contact	Contact MI	Contact MI
Print Quote	Print Quote	Print Quote
Provider Info	View	View
Master Policy Number	00358-0001	70466-001

The rate quoted is for a borrower paid, non-refundable, constant renewal plan and provides 12% coverage. For years 11-Term, the rate is r minimum rate

6.125	6.928	\$2932	2.250	93.365	MI	Print
6.250	7.003	\$2972	2.250	93.908	MI	Print

Close

- Once you scroll over the top right corner is the Print Results
- Click on the icon and the selected quotes to print box will be visible.
- Ensure the appropriate quotes selection.
- Click on Print Selected.

Mortgage Insurance Quote
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Print Results

/Buydown
Single Premium
Lender Paid
Single Company
Quote Details

	National ^{MI}	radian	Enact ^{MI}
	\$193.05	\$197.07	\$217.18
	\$2,932.00	\$2,932.00	\$2,932.00
	\$3,125.05	\$3,129.07	\$3,149.18
Rate	0.48%	0.49%	0.54%
	M412457430881GLP	HC2MTOT	OQ618A2DF
	Contact MI	Contact MI	Contact MI
	Print Quote	Print Quote	Print Quote
	View	View	View
iber	00358-0001	70466-001	B2222293VJ
			M237771508535324

Select quotes to print:

All

Monthly

Split/Buydown

Single Premium

Lender Paid

Print Selected

borrower paid, non-refundable, constant renewal plan and provides 12% coverage. For years 11-Term, the rate is reduced to the lesser of the current rate or the standard

6.125	6.928	\$2932	2.250	93.365	MI	
6.250	7.003	\$2972	2.250	93.908	MI	

Close

- The Quote Details page will launch.
- Click the Save button.
- Save to your desktop.
- Upload to the FLCBank LOS ImageFlow system.
- Now you will complete the Registration/Lock to the LOS.

Important: the Mortgagebot LOS, does not automatically update this quote and figures.

Monthly - 5/3/2024, 11:57:10 AM EST
Print 1 page

	National	radian	Enact	Arch MI
Monthly Premium	\$193.05	\$197.07	\$217.18	\$257.40
Monthly P&I	\$2,932.00	\$2,932.00	\$2,932.00	\$2,932.00
P&I + MI Premium	\$3,125.05	\$3,129.07	\$3,149.18	\$3,189.40
Monthly Premium Rate	6.48%	6.49%	6.54%	6.64%
Quote ID	M4124874308810LPL	HCMTOT	OQ618A2DF	M23777150833524
Master Policy Number	00355-0001	70466-001	8222290VJ	14789-0001-0

This rate quoted is for a borrower paid, non-refundable, constant renewal plan and provides 12% coverage. For years 11-Term, the rate is reduced to the lesser of the current rate or the standard minimum rate. This Quote is valid for 30 days and is only an estimate. It does not constitute an application for or offer of insurance from any of the Mortgage Insurance providers listed. All applicable guidelines and eligibility factors may not have been considered. Actual rates offered may vary if the data you provided in the request changes. Changes to your Home Policy Number or to applicable laws may also impact rates. Rates are subject to change without notice. To obtain a final rate, please submit the loan for issuance of an insurance commitment through your normal underwriting channel. Properties in West Virginia and Kentucky may be subject to state and/or local laws. These fees may or may not be listed above and they may be based on the municipality of the subject property. Please contact your selected Mortgage Insurance provider for more details.

Quote Details

Loan Details				
Loan ID	Occupancy	LTV	CLTV	HCLTV
6504	Primary Residence	82.50%	0.00%	0.00%
Loan Purpose	AUS Result	Principal & Interest	First Time Homebuyer(s)	
Purchase	Approve/Eligible	\$2,932.00	No	
Loan Amount	HTI w/out MI	Number of Borrowers	Corporate Relocation	
\$460,000.00	460	1	No	
FICO	Self-Employed	Foreclosure in Last 7 Years	Bankruptcy in Last 7 Years	
677	No	No	No	

Property Details			
Property Type	Property Value	Number of Units	County
Single Family	\$95,000.00	1	Dupage
Property Address	Purchase Price	State	Zip Code
9022 NORTHFIELD ROAD	\$95,000.00	IL	60517

Product Details			
Term	Interest Only	Temporary Buydown	Interest Rate
30	No	No	6.53%
Amortization Type	Prepayment Penalty	Origination Channel	Max Increase Cap
Fixed	No	Broker	0

Save Cancel

- Click the “X” icon on the top right corner of the Mortgage Insurance Quote Screen.

Mortgage Insurance Quote
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MI Search Results - 5/3/2024, 12:04:43 PM EST

Search Criteria

Provider 4 Providers

Zip 60517

Monthly

Split/Buydown

Single Premium

Lender Paid

Single Company

Quote Details

Monthly Premium	Split/Buydown	Single Premium
\$193.05		\$197.07

- The OB Rate/Price for the Product Chosen will launch again.
- Select the Lock Icon for the applicable rate to continue with Registering/Locking the loan.

Pipeline Search Results New Search

Selected Loan: Loan ID: 65040 Status: Locked Borrower: PARRA

Historical Pricing Research

Product
Florida Capital Bank, N.A. - FHLMC Conforming 30 Yr Fixed

Status
Locked

Lock Expiration
5/16/2024 11:59:00 PM

1st Mtg Loan Amt (Base)
482625

1st Mtg Loan Amt (Total)
482625

LTV
82.5

Re-Submit

Revise Search

Rate
8

Desired Rate
8

CLTV New

Price
99.491

Desired Price
99.491

Price/Estimated Value
585000

Lock
15

Desired Lock
15

Appraisal Amount
585000

Loan Type: Conforming Loan Term(s): 30 Yr Amortization Type(s): Fixed ARM Fixed Term(s): Exp. App. Level(s): N/A
Product Type(s): Standard

Select a rate/price to submit a Profile Change.

Full Product Listing Full Top Products by Type Blend Best Top Products Side-by-Side Compari... Blended Comparison Best Pricing

Links	Eligible Product	Rate	ARM Margin	APR	P&I	Price	Detail	Compare
MI	Florida Capital Bank, N.A. - FHLMC Conforming 30 Yr Fixed (CON30)	8.000	0.000	8.234	\$3,541	99.491	Hide	<input type="checkbox"/>

View Pricing for lock period: 15 Search Timestamp: 05/03/24 12:04 PM

Rate	APR	P&I	Compensation(%)	Price	MI	Select
6.125	6.928	\$2932	2.250	93.365	MI	<input type="button" value=""/>
6.250	7.003	\$2972	2.250	93.908	MI	<input type="button" value=""/>
6.375	7.081	\$3011	2.250	94.429	MI	<input type="button" value=""/>
6.500	7.154	\$3051	2.250	94.978	MI	<input type="button" value=""/>
6.625	7.239	\$3090	2.250	95.417	MI	<input type="button" value=""/>

Close

- Select to Register or Lock to the LOS
- Once selected, you will return to the loan in the LOS.

User: J. Nelson Time Zone: EST

"Best in Class" Customer Service Experience!

Pipeline Lock Form New New Search

Selected Loan: Loan ID: 66456 Status: Registered Borrower: Johnson

Changes made on the Lock Form will not be evaluated by the product and pricing engine.

Save to OB Pipeline Printer Friendly Version **Request Lock/Save to LOS** Register to LOS

FLC Bank has (4) approved Mortgage Insurance Companies. Below is a complete list, the MI Name is a hyperlink to their website if needed, the FLC Bank master policy number is also listed.

[Enact](#)

Master Policy: B2222293VJ

[National MI](#)

Master Policy: 00358-0001

[ARCH](#)

Master Policy: 14789-0001-0

[Radian](#)

Master Policy: 70466-001