

BULLETIN



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BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Friday, July 11, 2025

Bulletin #2025-AC-015

NOTICE TO ALL CUSTOMERS

Important FHA Updates

FLCBank is notifying customers of the recent changes published by the Federal Housing Administration (FHA) via Mortgagee Letters 2025-15 and 2025-18 which are effective immediately.

Mortgagee Letter 2025-15, FHA rescinds the requirement for lenders to provide Borrowers the Supplemental Consumer Information Form (SCIF) – 1103 with the URLA given the low impact and limited benefits of this form, along with FHA's ongoing effort in eliminating policies that have increased regulatory and financial burdens and costs to lenders. In the mortgagee letter, FHA affirms that by removing this requirement, HUD's policy is aligning with the Administration's broader goal to reduce unnecessary regulatory burden and foster long-term economic stability for all Americans.

- **Broker Loan Originations:** FLCBank will no longer provide the Supplemental Consumer Information Form (SCIF) – 1103 in our initial disclosures and closing packages as part of the URLA.
- **Non-Delegated Originated Loans:** FLCBank will no longer require the Supplemental Consumer Information Form (SCIF) – 1103 to be provided in the Lender's initial disclosures and closing packages as part of the URLA.

Mortgagee Letter 2025-18, FHA Rescinds Outdated and Costly Appraisal Protocols in an effort to reduce costs to align with broader industry norms.

In specific, the Mortgagee Letter removes the following Valuation and Reporting Protocols:

- Removes the remaining economic life reporting requirement on the appraisal report,
- Removes photograph requirements that exceed industry standards in Photograph, Exhibits, and Map Requirements,
- Removes the redundant requirement for additional comparable sales and listings in FHA Appraisal Requirements for Market Conditions and Changing Markets.

Important: While the industry waits for FHA to update the "Conditional Commitment Direct Endorsement Statement of Appraised Value" - HUD Form 92800.5b, the Direct Endorsement Underwriter is to enter 30 years in the estimated remaining economic life in this form when the appraisal report is no longer listing this information going forward.

Specific Commitment Conditions (Applicable when checked)

HUD's commitment to insure a mortgage on this property is dependent on the completion of the conditions listed below.

HUD Does Not Guarantee the work done to comply with the conditions.

Estimated Remaining Economic Life of this property is _____ years.

This property ☐ is, ☐ is not eligible for maximum financing (high loan-to-value ratio mortgage).

☐ Manufactured Housing

☐ **Assurance of Completion:** If the required repairs cannot be completed prior to submission of closing papers, form HUD-92300 made in the amount of \$ _____ (or such additional amount as the lender desires) may be established as the means to ensure completion.

☐ See indicated additional items on attached:

☐ See the following additional conditions on the back (enter letter(s) indicating Specific Commitment Condition):

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All updates announced in these 2 mortgagee letters will be incorporated into a forthcoming update of the FHA Single Family Housing Policy Handbook (Handbook 4000.1).

FLCBank's FHA Guidelines have been updated with all the noted changes above.

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).

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