

Insurance Review

This Form is to be used only on loans with a CPM Approved by Fannie Mae message in DU

Borrower:		Project Name:	
Co-Borrower:		Project Address:	
Loan Number:		Property Address:	
CPM ID:	Credit Report Expiration Date:		Credit Report ID:
Limited Review with CPM Approved by Fannie Mae per DU <input type="checkbox"/>		Project with CPM Approved by Fannie Mae per DU <input type="checkbox"/>	
Loans that receive an Approve/Eligible recommendation and the CPM Approved by Fannie Mae message in DU may retain the Fannie Mae project approval status through the credit report expiration date as specified on the DU Underwriting Findings report. IMPORTANT: When the loan originator/lender makes changes in DU to the credit report, the CPM ID, project name, or property address (state or zip code), DU will retrieve an updated project eligibility status from CPM which could result in the loss of the CPM Approved by Fannie Mae message.			

Checklist of Items

PLEASE INCLUDE this checklist along the list of documents below with your contact information including phone and email address via email to reviews@condoreviews.com We strive to respond as quickly as possible, and may request further information, as circumstances dictate.

Transaction Type: ☐ Purchase ☐ Refinance

Submitted by: _____ Phone #: _____ Email: _____

- _____ Condominium Certification (page 2 attached)
- _____ DU Findings
- _____ Property Insurance Certificate, Flood Insurance (if applicable), Liability and Fidelity/Crime Insurance
- _____ Flood Determination Certificate

Condo Review Department
Telephone: 941-896-3997 / 833-242-4484
Fax 941-747-9725
Email: reviews@condoreviews.com

Condominium Certification

1.	Is the association subject to any lawsuits or pre-litigation activity (i.e., mediation, arbitration, etc.)? If yes, provide the complaint(s) for the lawsuit(s) and/or details of the pre- litigation activity at bottom of this page and supporting documents.	YES <input type="checkbox"/> NO <input type="checkbox"/>
2.	Does the association have any reports, engineering inspections completed in the past three (3) years identifying deferred maintenance that may need to be addressed? If yes, please provide a copy of the report	YES <input type="checkbox"/> NO <input type="checkbox"/>
3.	Does the project have material deficiencies that would result in critical elements or system failures within 1 year? If yes, what elements are impacted?	YES <input type="checkbox"/> NO <input type="checkbox"/>
4.	What is the total number of units in the project? _____and what is the total amount of the project’s HOA monthly assessment dues? _____	
5.	Is the project subject of an action that would cause the project to cease to exist, including termination, deconversion, or dissolution of the project’s legal structure?	YES <input type="checkbox"/> NO <input type="checkbox"/>
6.	Is the project subject of a voluntary or involuntary bankruptcy, insolvency, liquidation, or receivership proceeding, or any substantially similar action under state or federal law? This includes any project that has voted on, or is in the process of voting on any of the actions or proceedings regarding critical repairs, engineers reports, reserves studies, special assessment and/or deferred maintenance.	YES <input type="checkbox"/> NO <input type="checkbox"/>

Add any additional commentary regarding answers provided above i.e. Association’s Lawsuits or Pre-Litigation Activity, etc.

Homeowner’s Association/Management Company Contact Name who provided the information for questions 1-6 above:
_____ Title: _____ Phone: _____ e-mail address: _____

Website address of Association: _____

I hereby certify this Condominium Project complies with all applicable insurance requirements outlined in Fannie Mae Selling Guide Chapter B7-3, Property and Flood Insurance and Chapter B7-4, Liability and Fidelity/Crime Insurance Requirements and Condominium Project Management (CPM) Project CPM Approval ID: _____

Condo Reviewer Signature: _____

Title: _____ Date: _____