

*Friday, November 07, 2025**Bulletin #2025-CNDC-009*

NOTICE TO NON-DELEGATED CORRESPONDENTS AND DELEGATED CORRESPONDENTS

Important Reminder of Expiring Temporary Down Payment Assistance (VLIP) Grant for HomeReady and Home Possible Products

FLC Bank reminds customers of the fast-approaching expiration of Fannie Mae and Freddie Mac (GSEs) temporary down payment assistance (\$2,500) grant for very low-income purchase borrowers (VLIP) available under the HomeReady and Home Possible products.

The \$2,500 VLIP assistance was extended by the GSEs requiring at least one borrower to be a first-time homebuyer (FTHB) through February 28, 2026; therefore, HomeReady/Home Possible loan using the VLIP Grant must be delivered at **FLC Bank is on or before December 15, 2025, and the last day for FLC Bank to purchase these loans is December 18, 2025.**

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).