

*Wednesday, February 11, 2026**Bulletin #2026-C-001*

NOTICE TO CORRESPONDENT CUSTOMERS

Extension of Home Possible and HomeReady VLIP \$2,500 Grant

Fannie Mae and Freddie Mac announced the extension of HomeReady and Home Possible Very Low-Income Purchase (VLIP) Grant through February 28, 2027.

FLC Bank will refund the \$2,500 credit to the Correspondent Lender via an LLPA credit on the purchase advise under a line item labeled "Other" in the fee details section.

Correspondent Customers are reminded of the eligibility criteria for Borrowers to receive at closing the \$2,500 Grant:

- Select the appropriate Product Code at the time of loan registration/lock:
 - FHP30V - Home Possible Very (VLIP) Mortgage
 - FHR30V - HomeReady Very (VLIP) Mortgage
- The AUS findings must recognize the presence of the \$2,500 Grant: The grant should be listed in the URLA Asset Type Section as a Grant with the source to reflect Federal Agency and the Donor/Giver of the Grant to reflect the name of the Correspondent Lender.
- The Final AUS Report must contain the VLIP message applicable to Product under which the loan closed i.e. Home Possible or HomeReady.

Click [here](#) for helpful tip sheet.

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).