

Thursday, April 2, 2026

Bulletin #2026-B-005

NOTICE TO BROKERS

HELOC and Closed End Second Mortgage Product Updates

FLC Bank has updated the requirements of its HELOC and Closed End Second Products effective immediately for new loans submitted/finaled to FLC Bank.

Closed End Second

- The minimum loan amount has been increased from \$25,000 to \$50,000
- The minimum credit score requirement has been increased from 680 to 700

HELOC

- The minimum loan amount has been increased from \$25,000 to \$50,000
- The maximum loan amount for primary residence HELOCs in a second lien position has been increased from \$350,000 to \$500,000
- Updated policy stating that escrow account for taxes and insurance (including flood insurance) is not permitted

For details, please refer to the updated HELOC and Closed End Second Mortgage guidelines posted in the [Resource Center](#).

If you have any questions, please contact your [Account Executive or Client Relations Representative](#).