

Thursday, April 2 2026

Bulletin #2026-R-001

NOTICE TO RETAIL LOAN ORIGINATORS: HELOC and Closed End Second Mortgage Product Update

FLCBank has updated the requirements of its HELOC and Closed End Second Products effective immediately for new loans submitted/finaled to FLCBank.

Closed End Second

- The minimum loan amount has been increased from \$25,000 to \$50,000
- The minimum credit score requirement has been increased from 680 to 700

HELOC

- The minimum loan amount has been increased from \$25,000 to \$50,000
- The maximum loan amount for primary residence HELOCs in a second lien position has been increased from \$350,000 to \$500,000
- Updated policy stating that escrow account for taxes and insurance (including flood insurance) is not permitted

For full details, please log in to the FLCBank [Resource Center](#) to access the updated Guidelines.