

Monday, May 4, 2026

Bulletin #2026-B-007

## NOTICE TO MORTGAGE BROKERS:

### HELOC Credit Updates

FLC Bank has updated its HELOC product credit guidelines effective immediately for new loan submitted/finaled to FLC Bank as well as for new locks.

#### All HELOC type Standalone or Piggyback/Combo

- Automobile leases must be included in the DTI (even if account is pre-paid in full).

#### Piggyback/Combo HELOC

- Self-Employed Borrowers must provide and have a minimum of 2 years of Self-Employment Income History.

For more information, please access the updated HELOC guidelines posted in our [Resource Center](#).

Please contact your [Account Executive or Client Relations Representative](#) if you have any questions.