



Third Party Asset/Employment/Income Vendor Certification

FLCBank accepts third party verifications for assets (in lieu of standard bank statements), verifications of employment and validation of income on Conventional, FHA, USDA, and VA loans which eliminates the need for document requests and may shorten loan cycle times.

For Conventional loans utilizing Fannie Mae's DU Validation Service or Freddie Mac's Loan Product Advisor® AIM capabilities grants lenders representation and warranty relief for the components verified through the program.

To use these automated verification providers, the provider must be on the GSEs approved vendors list in order to be accepted by FLCBank. The certification below must be signed by the Broker or Non-Delegated Customer.

On behalf of _____ (Company Full Legal Name) represents and warrant the following:

1. The vendor selection process, selection criteria and vendor management performance oversight process meets Fannie Mae/Freddie Mac/FHA/USDA/VA requirements for managing vendor performance including validation of activities involving income/assets verification Artificial Intelligence (AI) technologies.
2. The borrower provided proper authorizations and consents necessary for the lender and its authorized vendors to obtain and use verification information and related verification methods.
3. The verified information conforms to the information that would be provided on form 1005 (Verification of Employment), Form 1006/1006S (Verification of Deposit), bank statement, or other equivalent documentation acceptable to the agencies.
4. The date of the completed verification complies with applicable the age of credit documents.
5. The vendor maintains reasonable policies, procedures, controls and security practices designed to ensure reliable, accurate, authorized and compliant verifications of deposit, asset, employment or income information.

Signature: _____ Title: _____

Print Name: _____ Date: _____