Wednesday, July 15 , 2026
Bulletin #2026-C-002

NOTICE TO CORRESPONDENT CUSTOMERS

Save Time on Quality Control Kickbacks and Corrections

The majority of defects identified in our Quality Control Pre- and Post-Purchase loan reviews are minor updates needed on the **Underwriting Transmittal Form (1008)**. To help reduce Quality Control kickbacks and corrections, please ensure **all fields and sections** of the Underwriting Transmittal Form (1008) are completed, including all required **underwriting-specific loan notes**.

The Underwriting Transmittal Form (1008) is an important source document used by **regulators, auditors, and investors**, making complete and accurate documentation essential.

The most commonly missed fields are located in **Section 3**:

- Level of Property Review
- Interested Party Contribution Percentage
- Number of Months' Reserves

Taking a few extra moments to verify these fields before submitting a loan can help reduce defects, improve processing efficiency, and prevent unnecessary Quality Control corrections.

If you have any questions, please contact your Account Executive or Client Relations Representative.