FLCBank

FHA STREAMLINE ____________ WORKSHEET

Date: ______________________________

Loan #: ______________________________

Borrower Name: ______________________________

FHA Case #: ______________________________

Underwriter Name: ______________________________

Original Principal Balance of existing FHA loan & Payoff Statement Date

Located on the "Refinance Authorization Screen" in FHA Connection. This will reflect loan amount after any principal reduction.

Date of Payoff Statement

Maximum Insurable Mortgage Amount is the LOWEST OF Totals A or B

CALCULATION A

Outstanding Principal Balance (The outstanding principal balance may include interest charged by the servicing lender when the payoff is not received on the first day of the month and up to 2 months monthly MIP as listed on the payoff plus delinquent interest, plus late charges, plus escrow shortages)

\- The LESSER of:

Unearned UFMIP (from FHA Refinance Authorization printed on the FHA Case assignment/FHA Connection)

OR

New Estimated UFMIP

$0.00 **TOTAL A** Maximum Base Loan Amount before UFMIP

CALCULATION B

Statutory Limit for County

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TOTAL B

******* The lesser of calculation A or B is the Maximum New Base Loan Amount ******

New Total Loan Amount:

Maximum Base Mortgage (the LOWEST OF Totals A or B)

\+ New UFMIP (if financed)

$0.00 Total New Mortgage Amount

IMPORTANT: Closing costs, discount points, prepaid items, and other financing costs may not be included in the new loan.